IN THE HIGH COURT OF JUSTICE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WAKES INSOLVENCY AND COMPANIES LIST

IN THE MATTER OF BOX PROCESSING LIMITED AND IN THE MATTER OF THE COMPANIES ACT 2006

CR-2023-000385

ROPERTY COURTS

ICC Judge Jones (sitting in retirement) Thursday 20 March 2025

BETWEEN:

Vladimir YANPOLSKY

Petitioner

and

- (1) Mr Robert John MACMILLAN
- (2) Mr Colin DOW
- (3) **BOX EBT** Limited (company number 13999409)
- (4) **BOX PROCESSING** Limited (company number 12017767)
- (5) **FETCHAM SERVICES** Limited (company number 14466135)

Respondents

ORDER

UPON the handing down of a judgment as to relief under s.996 of the Companies Act 2006

AND UPON hearing counsel (Mr Andrew McGuinness) for the Petitioner and counsel (Mr Marc Beaumont) for the First and Second Respondents

AND UPON the Third, Fourth and Fifth Respondents not being present nor represented

AND UPON the application of the Petitioner dated 29 January 2024 concerning documents disclosed in these proceedings

AND UPON both the Petitioner and the First and Second Respondents seeking permission to appeal

IT IS ORDERED THAT:

- 1. The First and Second Respondents shall pay the sum of £142,000 to the Petitioner.
- 2. The said sum of £142,000 is payable in three equal instalments namely:
 - (a) £47,333.33 by 30 April 2022;
 - (b) £47,333.33 by 30 April 2023;
 - (c) £47,333.34 by 30 April 2024.
- 3. The said payments shall bear interest at 4% per annum from and including 7 December 2022 as follows:
 - (a) £47,333.33 from and including 7 December 2022 to and including 20 March 2025 (2 years and 104 days) of £4,326.14;
 - (b) £47,333.33 from and including 30 April 2023 to and including 20 March 2025 (1 year and 325 days) of £3,579.18;
 - (c) £47,333.34 from and including 30 April 2024 to and including 20 March 2025 (325 days) of £1,685.85.
- 4. In relation to each of the three instalments, interest at 4% is £5.19 per day or £1,893.33 per annum. In relation to £142,000, interest at 4% is £15.56 per day or £5,680 per annum.
- 5. As of and including 20 March 2025, the following sums including interest are payable with interest accruing from and including 21 March 2025 at a daily rate of £15.56 until payment:-

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£47,333.33 + £4,326.14 = £ 51,659.47;
£47,333.33 + £3,579.18 = £ 50,912.51;
£47,333.34 + £1,685.85 = £ 49,019.19
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TOTAL: £151,591.17

6. The First and Second Respondents shall pay 45% of the Petitioner's costs of these proceedings. As between the Petitioner and the Second Respondent, this joint and several liability is capped at 35% of the costs payable ("The Cap"). The costs of the Petitioner shall be the subject of detailed assessment on the standard basis if not agreed. By 4.00 pm on 19 April 2025, the First and Second Respondents shall make an interim payment on account of the costs of the Petitioner in the sum of £44,100 including VAT, subject in the case of the Second Respondent to The Cap.

(For the avoidance of doubt, to illustrate paragraph 6 of this Order, the maximum liability of the Second Respondent in relation to the interim payment is 35% of £44,100 = £15,435. The same percentage applies to all costs as may be further recovered by the Petitioner by assessment or agreement.)

- 7. Permission to appeal is refused to the Petitioner and to the First and Second Respondents.
- 8. It is declared that all documents disclosed in this Petition are within CPR 31.22(1)(a) as documents read by or to the court, or referred to at the trial of this Petition, being a hearing held in public and, accordingly, the parties are entitled to use the said documents.
- 9. This order shall be served by the Petitioner on the First and Second Respondents.

Service of Order

The court has provided a sealed copy of this order to the serving party:-EA Law, 6, Bevis Marks, London, EC3A 7BA

CR-2023-000385

IN THE HIGH COURT OF JUSTICE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

INSOLVENCY AND COMPANIES LIST

RE BOX PROCESSING Limited RE THE COMPANIES ACT 2006

ICC Judge Jones (sitting in

Thursday 20 March 2025

BETWEEN:-

Vladimir YANPOLSKY

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 Respondents

ORDER of ICCJ JONES hearing 20 March 2025

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ref: eh / mc

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retirement)